

**CPS – ECP ATLANTIC DISTRICT
FINANCIAL REPORT 07/08 (UNAUDITED) BUDGET 08/09**

<u>ASSETS</u>	2006 /07	2007/08	Budget 08/09
CHEQUEING	\$ 3,121.92	\$ 1,869.48	\$ 1,850.00
SAVINGS ACCT.	14,780.66	15,269.64	15,400.00
A/R	57.50	1,046.90*	
<u>TOTAL ASSETS</u>	\$17,960.08	\$ 18,185.94	\$ 17,250.00
<u>LIABILITIES</u>	0.00	0.00	0.00
<u>NET WORTH</u>	\$17,960.08	\$ 18,185.94	\$ 17,250.00
 <u>RECEIPTS</u>			
Meetings & Other	\$ 1,852.81	\$ 1,087.19*	\$ 1,800.00 NFLD travel
Interest & Other	210.51	334.93	300.00
Dues & Contribution	7,294.22	6,375.75	6,400.00
HST Refund	289.58	305.38	384.00
Maritime Boating Destinations			600.00
<u>TOTAL RECEIPTS</u>	\$ 9,774.37	\$ 8,103.25	\$ 9,484.00
 <u>DISBURSEMENTS</u>			
Courses	\$ 335.77	\$ 187.17	180.00
Meetings & Events	6,279.34	7,153.09	7,300.00
P.R. and Donations			
Maritime Boating Destinations Marinas Booklet		600.00*	600.00
Other Expenses	183.68	193.60	350.00
HST	610.76	732.85	800.00
<u>TOTAL DISBURSEMENTS</u>	\$7,409.55	\$ 8,866.71	\$ 9,230.00
<u>SURPLUS (LOSS)</u>	\$2,364.82	\$ (763.46)	\$ 254.00

Less expected payment from CPS NTL:

Maritime Boating Destinations Mag.	\$ 684.00
Refund NFL travel	\$ 362.90
NET OPERATING SURPLUS	\$ 283.44

A/R have been paid by National on April 4,08

Budget for NFL travel in 08/09 includes 2x travel of NFLD based District Secretary Officer and one visit by another District Officer.

History of Income from dues:

1999 – 2000	\$3,111	2000 – 2001	\$2,424
2001 – 2002	\$2,491	2003 – 2004	\$2,514
2004 - 2005	\$7,867**	2005 - 2006	\$7,477
2006 – 2007	\$7,294	2007 – 2008	\$6,375

** Increase of District dues in 2004 – 05 from \$2 to \$5

Johan Spiering, CPS – ECP Atlantic District Treasurer
April, 08